

Finance Report

Purpose

1. This report sets out the budget position for 2015/16, proposes a budget for 2016/17 and presents an analysis of Healthwatch Cambridgeshire income during its three years of operation.

Key issues

2. The budget position for the current financial year is in line with projected spend. It is anticipated that there will be an approximate underspend of £17,000.
3. The budget that is proposed for 2016/17 is set out on page 3. Due to the loss of County Council funding for the Youth Engagement Worker post and the inclusion of an Apprentice salary budget is very finely balanced. Pieces of work will earn extra income estimated at £8,000. More is expected and planned grant applications. None of the extra income is shown in the budget.
4. During the past three years grant funding from the County Council is the major income stream with small pieces of commissioned work, as demonstrated on page 4.

Action required by the Board

5. The Board is asked to:
 - Note the budget position for 2015/16
 - Approve the budget for 2016/17.

Author

Sandie Smith, CEO

16th March 2016

Budget Position 2015/16

Healthwatch Budget v
Actual 2015-16

29/02/2016

Months to date:

11

Income	Budget	Actual to Date	Year End Forecast	Variance from Budget
Cambridgeshire County Council	£ 287,602	£ 287,602	£ 287,602	£ -
Youth Engagement Worker	£ 16,000	£ 16,000	£ 16,000	£ -
Bank Interest	£ -	£ 106	£ 140	£ 140
Other income	£ -	£ 1,286	£ 6,281	£ 6,281
TOTAL	£ 303,602	£304,994	£ 310,023	£ 6,421

Expenditure	Budget	Actual to Date	Year End Forecast	Variance from Budget
Payroll	242,967	221,187	241,295	1,672
Staff Travel	10,000	7,164	7,815	2,185
Volunteers Expenses	4,000	2,245	2,449	1,551
Training	3,000	4,635	4,700	- 1,700
Community Engagement, meeting and events	4,000	2,523	3,000	1,000
Marketing and Printing	6,000	2,956	6,000	-
Mobile Phones	1,000	889	1,000	-
Professional Fees	4,000	3,403	6,000	- 2,000
Insurance	2,000	1,677	1,677	323
IT (incl web hosting)	6,000	7,512	8,400	- 2,400
Office Expenses (incl post/phone)	4,000	4,240	4,626	- 626
Accommodation (Rent)	6,000	6,000	6,000	-
Corporation Tax	0	19	19	- 19
TOTAL	£ 292,967	264,451	292,982	-15

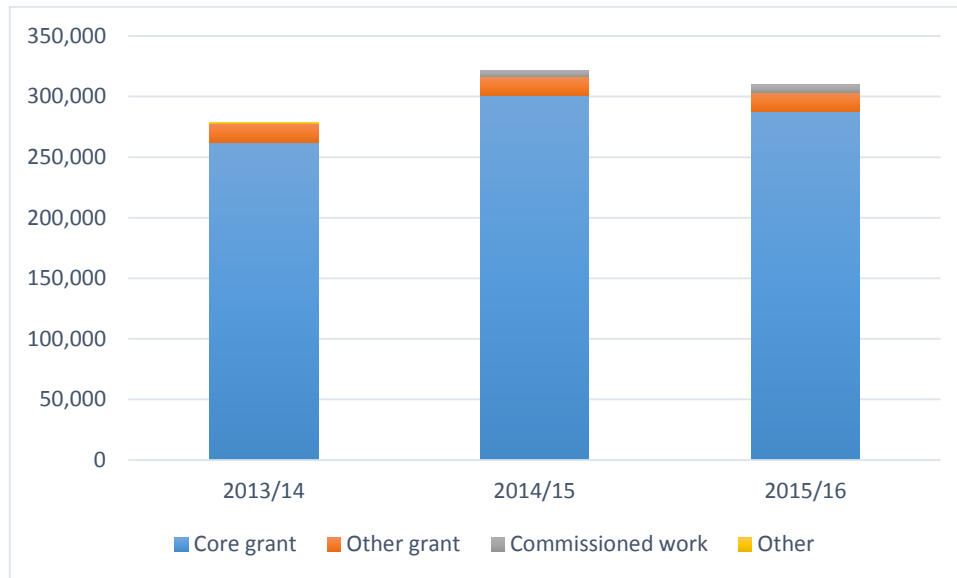
Notes

All expenditure is on track

Budget 2016/17

<u>Expenditure</u>		<u>Income</u>	
Salaries inc on-costs & 1% uplift	239,531	Core funding	287,602
Staff Travel	9,000	CCG funded work	<u>4,000</u>
Volunteers Expenses	4,000	Total Income	291,602
Training	4,000		<hr/>
Community Engagement, meetings and events	2,500		
Marketing and Printing	3,000		
Mobile Phones	1,500		
Professional Fees	6,000		
IT (support, hosting & eqmt)	7,500		
Office Expenses	4,000		
Accommodation (Rent)	6,000		
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Total Expenditure	287,031		

Income Analysis 2013/16



	2013/14	2014/15	2015/16
Core grant	261,963	300,739	287,602
Other grant	16,000	16,000	16,000
Commissioned work	0	5,000	6,000
Other	1,000	0	0
Total	278,963	321,739	309,602