

## Finance Report

### Purpose

1. This report sets out the budget position as at the end of August 2016.

### Key issues

2. The budget position for five months of 2016/17 is as planned.
3. Since approving the Annual Budget for 2016/17 in March of this year, additional funding has been secured. This is explained in the footnote to the budget position.
4. The Board's Working Group has previously recommended that that some reserves should be used to fund extra engagement work. The temporary Engagement Worker post has therefore been extended for one year.

### Action required by the Board

5. The Board is asked to:
  - Note the budget position as at the end of August 2016.

### Author

Sandie Smith, CEO

14<sup>th</sup> September 2016

## End of August 16 - Budget Position

Healthwatch Budget v Actual 2016-17 31/08/2016

Months to date: 5

Income	Budget	Actual to Date	Year End Forecast	Variance from Budget
Cambridgeshire County Council	£ 287,602	£ 143,801	£ 287,602	£ -
Bank Interest	£ -	£ 30	£ 140	£ 140
Other income	£ -	£ 9,614	£ 42,114*	£ 42,114
<b>TOTAL</b>	<b>£ 287,602</b>	<b>£ 153,445</b>	<b>£ 329,856</b>	<b>£42,254</b>

  

Expenditure	Budget	Actual to Date	Year End Forecast	Variance from Budget
Payroll	239,531	111,993	268,782	- 29,251
Staff Travel	9,000	3,206	7,695	1,305
Volunteers Expenses	4,000	609	2,000	2,000
Training	4,000	1,537	3,000	1,000
Community Engagement, meeting and events	2,500	1,576	2,500	-
Marketing and Printing	3,000	4,208	5,000	- 2,000**
Mobile Phones	1,500	474	1,136	364
Professional Fees	6,000	2,327	6,000	-
IT (incl web hosting)	7,500	6,116	9,000	- 1,500***
Office Expenses (incl post/phone)	4,000	2,184	4,500	- 500
Accommodation (Rent)	6,000	3,000	6,000	-
Corporation Tax	0	29	29	- 29
<b>TOTAL</b>	<b>£ 287,031</b>	<b>£137,257</b>	<b>£315,642</b>	<b>-£28,611</b>

\* Known extra income £30,000 Youth Engagement Worker  
£10,000 CAMHS Focus Groups  
£1,500 OPACs Community Learning Event  
£614 CCG survey

\*\* Costs of increased marketing activity

\*\*\* Cost of IT Support changeover