

## **Finance Report**

### **Budget position: End of Month 7 2018/19**

#### **Purpose**

1. This report sets out the budget position at the end of November 2018.

#### **Key issues**

2. Income and expenditure set out in Appendix 1.
3. All core grant payments due to date have been received or are in hand. Two payments for the CCC Engagement contract are in hand. Income received also includes reimbursed sums relating to the Regional Healthwatch Conference and commissioned work to support the Stronger for Longer campaign.
4. Funding has been secured from Access to Work for several employees with accessibility requirements. Access to Work have been very helpful and all payments made promptly.
5. Expenditure is as expected, apart from a projected overspend for staff travel. This expenditure is being reviewed.

#### **Action required by the Board**

6. The Board is asked to:
  - Note the budget position at the end of November 2018

#### **Author**

Sandie Smith, CEO

14<sup>th</sup> November 2018

**Healthwatch Cambridgeshire and Peterborough  
Budget position end of Month 7 2018/19**

Healthwatch Budget April-October 2018			Months to date:	7
Income	Budget	Actual to Date	Year End Forecast	Variance from revised budget
Core grant	475,102	533,731	475,102	0
Bank Interest	40	10	40	0
CCC Engagement contract			69,039	69,039
CAIL transfer of funds		7,889	7,889	7,889
Other		2,217		
<b>TOTAL</b>	<b>475,142</b>	<b>543,847</b>	<b>552,070</b>	<b>76,928</b>
Expenditure	Revised Budget	Actual to Date	Year End Forecast	Variance from budget
Payroll	428,300	248,599	428,300	0
Staff Travel	13,000	9,265	15,883	-2,883
Volunteers Expenses	10,000	2,361	7,000	3,000
Training	8,000	819	8,000	0
Community meeting and events	12,000	5,958	13,000	-1,000
Marketing and Printing	10,000	7,352	10,000	0
Mobile Phones	5,000	1,692	5,000	0
Professional Fees (incl insurance)	13,000	7,148	13,000	0
IT (incl web hosting)	18,000	10,212	18,000	0
Office Expenses (incl post/phone)	14,000	6,198	12,000	2,000
Accommodation (Rent)	18,240	12,684	18,240	0
Corporation Tax			0	0
Bank Charge	0	35	84	-
In Year Reserves			0	-
<b>TOTAL</b>	<b>549,540</b>	<b>312,323</b>	<b>548,507</b>	<b>1,117</b>
<b>Projected Surplus/Deficit</b>			<b>3,563</b>	