

## Finance Report

### Purpose

1. This report sets out the budget position as at the end of October 2016.

### Key issues

2. The budget position for seven months of 2016/17 is as planned.
3. Since approving the Annual Budget for 2016/17 in March of this year, additional funding has been secured. This is explained in the footnote to the budget position.
4. The Board's Working Group has previously recommended that that some reserves should be used to fund extra engagement work. The temporary Engagement Worker post has therefore been extended for one year.

### Action required by the Board

5. The Board is asked to:
  - Note the budget position as at the end of October 2016.

### Author

Sandie Smith, CEO

9<sup>th</sup> November 2016

## End of October 16 - Budget Position

Healthwatch Budget v Actual 2016-17

31/10/2016

Months to date: 7

Income	Budget	Actual to Date	Year End Forecast	Variance from Budget
Cambridgeshire County Council	£ 287,602	£ 287,602	£ 287,602	£ -
Bank Interest	£ -	£ 51	£ 140	£ 140
Other income	£ -	£ 18,854	£ 42,114*	£ 42,114
<b>TOTAL</b>	<b>£ 287,602</b>	<b>£ 306,507</b>	<b>£ 329,856</b>	<b>£ 42,254</b>

Expenditure	Budget	Actual to Date	Year End Forecast	Variance from Budget
Payroll	239,531	158,815	272,254	- 32,723**
Staff Travel	9,000	5,581	9,568	- 568
Volunteers Expenses	4,000	786	2,000	2,000
Training	4,000	4,027	3,000	1,000
Community Engagement, meeting and events	2,500	2,781	4,000	- 1,500
Marketing and Printing	3,000	5,298	5,000	- 2,000 ***
Mobile Phones	1,500	818	1,500	-
Professional Fees	6,000	2,688	6,000	-
IT (incl web hosting)	7,500	7,852	9,000	- 1,500****
Office Expenses (incl post/phone)	4,000	3,544	4,500	- 500
Accommodation (Rent)	6,000	5,833	6,000	-
Corporation Tax	0	29	29	- 29
<b>TOTAL</b>	<b>£ 287,031</b>	<b>£ 198,052</b>	<b>£ 322,850</b>	<b>£ -35,819</b>

\* Known extra income £30,000 Youth Engagement Worker  
£10,000 CAMHS Focus Groups  
£1,500 OPACs Community Learning Event  
£614 CCG survey

\*\* Extra staff approved by Board

\*\*\* Costs of increased marketing activity

\*\*\*\* Cost of IT Support changeover