

# Finance Report

## Budget position: End of Year 2018/19

### Purpose

1. This report sets out the budget position at the end of 2018/19.

### Key issues

2. Income and expenditure is in line with forecasts previously reported to the Board.
3. The end of year surplus is £32,655, higher than anticipated as the funding from Healthwatch England of £7,600 to deliver the NHS Long Term Plan engagement work has been received in 2018/19. The majority of the work is taking place in 2019/20.
4. Adjusted by this amount our surplus is £25,055, the amount required to meet the organisation's Reserve Policy.
5. The 2018/19 accounts will be audited and presented as a draft for the Board to approve at the AGM in July.
6. The General Purposes Group has agreed a new format for future financial reporting to Board.

### Action required by the Board

7. The Board is asked to:
  - Note the budget position at the end of 2018/19.

### Author

Sandie Smith, CEO

8<sup>th</sup> May 2019

## Healthwatch Cambridgeshire and Peterborough End of year budget position 2018/19

Healthwatch Budget April 18 - March 2019

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Income	Budget	Year End	
Core grant		475,102	
Bank Interest		40	
CCC Engagement contract		69,039	
CAIL transfer of funds		7,889	
Other		19,214	
<b>TOTAL</b>		<b>571,284</b>	
	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Variance from budget</b>
Expenditure			
Payroll	428,300	426,190	2,110
Staff Travel	13,000	17,765	-4,765
Volunteers Expenses	10,000	3,763	6,237
Training	8,000	3,327	4,673
Community meeting and events	12,000	13,207	-1,207
Marketing and Printing	10,000	9,602	398
Mobile Phones	5,000	2,703	2,297
Professional Fees (incl insurance)	13,000	12,130	870
IT (incl web hosting)	18,000	15,483	2,517
Office Expenses (incl post/phone)	14,000	12,245	1,755
Accommodation (Rent)	18,240	22,145	-3,905
Corporation Tax		9	-9
Bank Charge	0	60	-60
<b>TOTAL</b>	<b>549,540</b>	<b>538,629</b>	<b>10,911</b>
In Year Reserves		32,655	