

## Finance Report

### Purpose

1. This report sets out the budget position at the end of Quarter 1 of 2017/18.

### Key issues

2. Income and expenditure set out in the table below.
3. Income has been received from Cambridgeshire County Council for the first half of the core grant. Other outstanding sums are from Peterborough City Council, the Joint Commissioning Unit and the CCG for the Peterborough element of the core grant and youth work respectively.
4. The expenditure is on track as budgeted.
5. The accommodation costs for Peterborough cannot yet be confirmed.

### Action required by the Board

6. The Board is asked to:
  - Note the budget position at the end of Q1 2017/18.

### Author

Sandie Smith, CEO (Cambridgeshire)

5<sup>th</sup> July 2017

## Appendix 1

## Healthwatch Cambridgeshire and Peterborough Budget Position Q1 2017/18

Healthwatch Budget v Actual 2017-18		30/06/2017		Months to date:	3
Income	Budget	Actual to Date	Year End Forecast	Variance from Budget	
Cambridgeshire County Council	£287,602	£143,801	£287,602	£-	
Peterborough City Council	£153,500	£-	£153,500	£-	
Youth Work (JCU)	£30,000	£-	£30,000	£-	
Bank Interest	£-	£-	£120	£120	
Other income	£-	£5,000	£10,000	£10,000	
<b>TOTAL</b>	<b>£471,102</b>	<b>£148,801</b>	<b>£481,222</b>	<b>£10,120</b>	
Expenditure	Budget	Actual to Date	Year End Forecast	Variance from Budget	
Payroll	336,510	90,269	361,074	<b>-24,564</b>	
Staff Travel	11,000	2,370	9,480	1,520	
Volunteers Expenses	6,500	657	2,629	3,871	
Training	5,000	381	1,525	3,475	
Community Engagement, meeting and events	7,000	2,309	9,237	<b>-2,237</b>	
Marketing and Printing	6,500	1,008	6,500	-	
Mobile Phones	2,500	398	1,594	906	
Professional Fees (incl insurance)	10,500	5,108	10,500	-	
IT (incl web hosting)	14,000	5,233	20,930	<b>-6,930</b>	
Office Expenses (incl post/phone)	8,046	1,958	8,046	-	
Accommodation (Rent)	25,000	10,935	43,739	<b>-18,739*</b>	
Corporation Tax	0		-	-	
Bank Charge		15	60	<b>-60</b>	
<b>TOTAL</b>	<b>£432,556</b>	<b>120,642</b>	<b>475,314</b>	<b>-42,698</b>	

**Notes**

\* Peterborough office £8,434.80 April-June 2017

## Appendix 2

## Healthwatch Cambridgeshire and Peterborough Budget 2017/18

Expenditure				Income		
	HWC	HWP	HWC&P			
<b>Salaries</b>			336,510	<b>Core funding</b>		441,102
	264,814			HWC	287,602	
		71,696		HWP	153,500	
<b>Staff Travel</b>			11,000	<b>Youth Work (JCU)</b>	-	
	8,000				-	
		3,000		HWC&P		30,000
<b>Volunteers Expenses</b>			6,500	<b>Total Income</b>		<b>£471,102</b>
	3,500					
		3,000				
<b>Training</b>			5,000			
	3,000					
		2,000				
<b>Community meetings/events</b>			7,000			
	3,500					
		3,500				
<b>Marketing and Printing</b>			6,500			
	3,500					
		3,000				
<b>Mobile Phones</b>			2,500			
	1,500					
		1,000				
<b>Professional Fees</b>			10,500			
	6,000					
		4,500				
<b>IT support/host/eqpmt</b>			14,000			
	7,500					
		6,500				
<b>Office Expenses</b>			8,046			
	4,046					
		4,000				
<b>Accommodation (Rent)</b>			25,000			
	10,000					
		15,000				
<b>Total Expenditure</b>	<b>£315,360</b>	<b>£117,196</b>	<b>£432,556</b>			