

Finance Report

Budget position: End of September 2019

Purpose

1. This report sets out the budget position at the end of September 2019 and is presented in the new agreed format.

Key issues

2. Income due in respect of Peterborough City Council is currently a month behind payment and this is being chased.
3. The Professional fees and office expenses are higher due to payments of the quarterly Red Shoes bill and also the printer quarterly bill.

Action required by the Board

4. The Board is asked to:
 - Note the budget position at the end of September 2019.

Author

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13th November 2019

Healthwatch Cambridgeshire and Peterborough budget position end of September 2019

	In Month - September 2019			Year to Date			Full Year		
Income and Expenditure	Budget	Actual	Var	Budget	Actual	Var	budget	Current	Forecast
Income								Forecast	Change
Core Grant PCC	15,599	38,373	22,774	93,593	85,170	-8,423	187,186	187,186	0
Core Grant CCC	23,967	143,801	119,834	143,801	287,602	143,801	287,602	287,602	0
CCC Eng Contract	7,042	21,126	14,084	42,252	63,378	21,126	84,504	84,504	0
	0		0	0		0			
Reimbursements	0	266	266	0	4,300	4,300	0	3,900	3,900
Other	0	5,000	5,000	0	1,956	1,956	0	1,956	1,956
Total	46,608		161,958	279,646	442,406	162,760	559,292	565,148	5,856
Expenditure									
Payroll	37,636	37,670	-34	225,817	209,589	16,228	451,633	448,759	2,874
Staff Travel	1,250	1,212	38	7,500	9,895	-2,395	15,000	19,790	-4,790
Vol Expenses	417	152	265	2,500	1,358	1,142	5,000	2,716	2,284
Meetings	1,083	560	523	6,500	5,730	770	13,000	11,460	1,540
Marketing	1,000	439	561	6,000	5,340	660	12,000	9,318	2,682
Mobile Phones	208	276	-68	1,250	1,193	57	2,500	2,386	114
Professional Fees	1,000	1,590	-590	6,000	12,226	-6,226	12,000	13,087	-1,087
IT + IT support	1,000	631	369	6,000	7,232	-1,232	12,000	9,998	2,002
Office Expenses	750	1,363	-613	4,500	4,641	-141	9,000	9,282	-282
Training	417	0	417	2,083	2,876	-793	5,000	3,444	1,556
Rent	1,867	776	1,091	10,690	11,104	-414	22,400	23,052	-652
Bank Charges/tax	0	5	-5	0	30	-30	0	60	-60
Total	46,628	44,674	1,954	279,767	271,214	7,626	559,533	553,352	559,508
Underlying surplus / Def		-44,674			171,192			11,796	