

Draft Financial Statements at 05 July 2023

Company registration number 08516179 (England and Wales)

**HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

COMPANY INFORMATION

Directors

| | |
|------------|------------------------------|
| S Francis | |
| S Rehman | |
| E Addison | |
| C Lake | |
| L Beer | |
| J Hebron | |
| C Palmer | |
| F Dewhurst | (Appointed 14 December 2022) |
| A Green | (Appointed 14 December 2022) |
| J Stanley | (Appointed 15 March 2023) |

Company number 08516179

Registered office The Maple Centre, 6 Oak Drive
Huntingdon
Cambridgeshire
United Kingdom
PE29 7HN

Auditor Azets Audit Services
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
United Kingdom
ME19 4JQ

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HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of consulting with the general public for views on health and social care services where findings are communicated to the provider and commissioner.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

| | |
|------------|------------------------------|
| S Francis | |
| P Brice | (Resigned 22 February 2023) |
| S Smith | (Resigned 17 April 2023) |
| S Rehman | |
| J Wells | (Resigned 14 December 2022) |
| N Emmony | (Resigned 14 December 2022) |
| E Addison | |
| C Lake | |
| L Beer | |
| J Hebron | |
| C Palmer | |
| F Dewhurst | (Appointed 14 December 2022) |
| A Green | (Appointed 14 December 2022) |
| J Stanley | (Appointed 15 March 2023) |

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
S Francis
Director

Date:

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

Opinion

We have audited the financial statements of Healthwatch Cambridgeshire and Peterborough CIC (the 'company') for the year ended 31 March 2023 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Date:

Chartered Accountants
Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

| | Notes | 2023 £ | 2022 £ |
|---|----------|-----------|-----------|
| Turnover | 3 | 673,046 | 586,299 |
| Cost of sales | | (10,625) | - |
| Gross profit | | 662,421 | 586,299 |
| Administrative expenses | | (665,072) | (580,361) |
| Other operating income | | - | 1,469 |
| Operating (loss)/profit | | (2,651) | 7,407 |
| Interest receivable and similar income | | 1,647 | 53 |
| (Loss)/profit before taxation | | (1,004) | 7,460 |
| Tax on (loss)/profit | | (329) | 9 |
| (Loss)/profit for the financial year | | (1,333) | 7,469 |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC**BALANCE SHEET****AS AT 31 MARCH 2023**

| | Notes | 2023 | | 2022 | |
|---|-------|----------|---------|----------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 5,511 | | 4,684 |
| Current assets | | | | | |
| Debtors | 6 | 56,684 | | 1,662 | |
| Cash at bank and in hand | | 265,779 | | 288,819 | |
| | | 322,463 | | 290,481 | |
| Creditors: amounts falling due within one year | 7 | (74,658) | | (40,516) | |
| Net current assets | | | 247,805 | | 249,965 |
| Net assets | | | 253,316 | | 254,649 |
| Capital and reserves | | | | | |
| Called up share capital | | | - | | - |
| Profit and loss reserves | 8 | 253,316 | | 254,649 | |
| Total equity | | | 253,316 | | 254,649 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....

S Francis

Director

Company Registration No. 08516179

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Healthwatch Cambridgeshire and Peterborough CIC is a private company limited by shares incorporated in England and Wales. The registered office is The Maple Centre, 6 Oak Drive, Huntingdon, Cambridgeshire, United Kingdom, PE29 7HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 33% Straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****1 Accounting policies (Continued)****1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Turnover and other revenue

| | 2023 | 2022 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Cambridgeshire County Council | 376,996 | 373,796 |
| Peterborough City Council | 187,500 | 187,503 |
| Clinical Commissioning Group | 25,000 | 25,000 |
| North Care Partnership | 6,250 | - |
| National Lottery funding | 51,566 | - |
| NHS funding | 7,500 | - |
| Other grants & bursaries | 9,826 | - |
| Healthwatch | 8,408 | - |
| | <u>673,046</u> | <u>586,299</u> |
| | 2023 | 2022 |
| | £ | £ |
| Other revenue | | |
| Interest income | <u>1,647</u> | <u>53</u> |

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2023 | 2022 |
|--|-------------|-------------|
| | Number | Number |
| | <u>18</u> | <u>18</u> |

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****4 Employees****(Continued)**

Their aggregate remuneration comprised:

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 469,781 | 418,886 |
| Social security costs | 41,756 | 36,938 |
| Pension costs | 37,468 | 33,490 |
| | <u>549,005</u> | <u>489,314</u> |

5 Tangible fixed assets**Plant and
machinery
etc
£****Cost**

| | |
|-----------------|--------------|
| At 1 April 2022 | 10,757 |
| Additions | 3,218 |
| Disposals | (4,911) |
| | <u>9,064</u> |

At 31 March 2023

Depreciation and impairment

| | |
|------------------------------------|--------------|
| At 1 April 2022 | 6,073 |
| Depreciation charged in the year | 2,391 |
| Eliminated in respect of disposals | (4,911) |
| | <u>3,553</u> |

At 31 March 2023

Carrying amount

| | |
|------------------|--------------|
| At 31 March 2023 | <u>5,511</u> |
| At 31 March 2022 | <u>4,684</u> |

6 Debtors

| | 2023 | 2022 |
|---|---------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 55,376 | - |
| Other debtors | 1,308 | 1,662 |
| | <u>56,684</u> | <u>1,662</u> |

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 323 | 10 |
| Other taxation and social security | - | 10,142 |
| Other creditors | 74,335 | 30,364 |
| | <u>74,658</u> | <u>40,516</u> |

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****8 Profit and loss reserves**

| | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| At the beginning of the year | 254,649 | 247,180 |
| (Loss)/profit for the year | (1,333) | 7,469 |
| At the end of the year | <u>253,316</u> | <u>254,649</u> |

| | Balance at 1 April 2021 | Incoming resources | Resources expended | Balance at 1 April 2022 | Incoming resources | Resources expended | Balance at 31 March 2023 |
|-----------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------------|-------------------------------|-------------------------------|-------------------------------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Reserves (core activities): | 223,575 | 562,821 | (542,806) | 243,590 | 23,080 | (60,938) | 205,732 |
| Restricted: | | | | | | | - |
| CCC/PCC | - | - | - | - | 561,296 | (561,296) | - |
| CCG | - | 25,000 | (20,492) | 4,508 | 25,000 | (22,008) | 7,500 |
| National lottery | 23,605 | - | (17,054) | 6,551 | 51,566 | (27,156) | 30,961 |
| NHS Fundings (ICS) | - | - | - | - | 7,500 | (4,627) | 2,873 |
| North Care Partnership | - | - | - | - | 6,250 | - | 6,250 |
| | <u>247,180</u> | <u>587,821</u> | <u>(580,352)</u> | <u>254,649</u> | <u>674,692</u> | <u>(676,025)</u> | <u>253,316</u> |

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

| 2023 | 2022 |
|---------------|---------------|
| £ | £ |
| 15,947 | 10,499 |
| <u>15,947</u> | <u>10,499</u> |

10 Directors' transactions

During the year £9,338 (2022 - £8,247) was invoiced by a director for his services. In addition £2,113 (2022 - £1,095) was paid to directors for mileage and other expenses.

HEALTHWATCH CAMBRIDGESHIRE AND PETERBOROUGH CIC**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

| | | 2023 | | 2022 |
|--|---------|-------------|---------|-------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Grants | | 673,046 | | 586,299 |
| Cost of sales | | | | |
| External training for GRT project | 10,625 | | - | |
| Total cost of sales | | (10,625) | | - |
| Gross profit | 98.42% | 662,421 | 100.00% | 586,299 |
| Other operating income | | | | |
| Sundry income | | - | | 1,469 |
| Administrative expenses | | | | |
| Wages and salaries | 409,781 | | 365,901 | |
| Social security costs | 41,756 | | 36,938 | |
| Staff training | 1,967 | | 3,662 | |
| Staff pension costs defined contribution | 32,668 | | 29,251 | |
| Directors' remuneration | 60,000 | | 52,985 | |
| Directors' pension costs - defined contribution scheme | 4,800 | | 4,239 | |
| Rent re operating leases | 22,423 | | 21,794 | |
| Computer running costs | 10,209 | | 9,694 | |
| Travelling expenses | 12,555 | | 5,782 | |
| Venue hire and refreshments | 9,492 | | 641 | |
| Postage, courier and delivery charges | 681 | | 810 | |
| Professional subscriptions | 2,466 | | 1,248 | |
| Legal and professional fees | 21,738 | | 13,961 | |
| Consultancy fees | 9,338 | | 8,247 | |
| Accountancy | - | | 400 | |
| Audit fees | 2,850 | | 1,558 | |
| Bank charges | 86 | | 96 | |
| Insurances (not premises) | 2,359 | | 1,513 | |
| Printing and stationery | 6,900 | | 5,245 | |
| Advertising | 4,257 | | 8,187 | |
| Telecommunications | 4,724 | | 4,319 | |
| Other office supplies | 1,631 | | 1,741 | |
| Depreciation | 2,391 | | 2,149 | |
| | | (665,072) | | (580,361) |
| Operating (loss)/profit | | (2,651) | | 7,407 |
| Interest receivable and similar income | | | | |
| Bank interest received | 1,647 | | 53 | |
| | | 1,647 | | 53 |
| (Loss)/profit before taxation | 0.15% | (1,004) | 1.27% | 7,460 |